

# Silver Eagle

FINAL EXPENSE LIFE INSURANCE



**ELCO MUTUAL**  
LIFE & ANNUITY

# The Silver Eagle: Final Expense Insurance

## What is Whole Life Insurance

Just as the name implies, whole life insurance is designed to provide insurance protection for your entire life. This type of coverage offers many benefits in addition to longevity. A guaranteed death benefit, level premiums, and guaranteed cash value growth are just a few of the advantages of purchasing a whole life policy.

## Benefits of Final Expense Life Insurance

Why get a final expense policy? You can use this type of policy to protect your family from the potential financial burdens associated with the end of one's life. When someone passes away, they can leave outstanding debts, medical bills, and funeral costs for their loved ones. Many will safeguard their loved ones from these costs by purchasing life insurance.



**Prepare for End of Life Expenses**



**Protect Your Family's Financial Interest**

## What The Death Benefit Can Cover



**Funeral costs:** The national median cost of a funeral with a viewing and burial in 2021 was approximately \$7,848 according to the latest data from the National Funeral Directors Association (NFDA).



**Any outstanding loans:** Americans pay \$1,233 toward debt each month, on average according to Lending Tree.



**Leaving a gift to a loved one:** The death benefit from a life insurance policy is typically delivered to beneficiaries income tax free.

### HOW TO QUALIFY FOR THE SILVER EAGLE

Determining whether you can qualify for the Silver Eagle is easy. Just answer a few basic health questions and either complete a short telephone interview or our e-application, if available. Decisions are made instantly, and no medical exams or tests are ever required.

## Product Features

The Silver Eagle offers four different products for you to choose from, depending on your health. The Premier, Plus, and Standard classes offer immediate coverage (the full death benefit) on day one. The Graded, Modified, and Guaranteed Issue classes offer a reduced benefit during the first two policy years with the full benefit becoming available at the beginning of the third policy year. Below is a breakdown of these products.

Coverage	Immediate	Graded Benefit	Modified	Guaranteed Issue
Premium Classes	Premier, Plus, Standard	Graded	Modified	GI
Issue Ages	50-85	50-80	50-80	50-80
Face Amount (\$)	2,500-35,000	2,500-25,000	2,500-25,000	2,500-25,000
Death Benefit Type	Immediate	Graded Benefit*	Return of Premium + Interest**	Return of Premium + Interest**
Participating	✓	✓	✓	✗

## Single Pay Life Rider

A single premium whole life rider is available on all immediate coverage policies. The coverage is purchased with a single lump sum, which means no further payments are required. This policy is also participating and eligible to receive dividends. Below are some of the key features of the single pay rider.

Premium Classes	Premier, Plus, Standard
Issue Ages	50-80
Face Amount (\$)	1,000-35,000
Death Benefit Type	Immediate
Participating	✓
Policy Fee	None

\*30% of the face amount in year one and 70% in year two. The full benefit becomes available at the beginning of the third policy year. Return of Premium plus interest in the first two policy years. The full benefit becomes available at the beginning of the third policy year. See the policy for complete details.

\*\*The guaranteed issue, graded, and modified benefit provides a return of premium plus interest during the first two policy years. For more information, please ask your local representative or call the home office.

## Build a Better Future with ELCO Mutual

At ELCO, our goal is to cultivate, nurture, and enhance long-standing relationships with our policyholders. You can trust that every call you make to ELCO Mutual will be answered by a real person. This benefit makes it possible for us to build those relationships with our policyholders and help achieve their financial goals.

## A Trusted Life Insurance Provider for Over 75 Years

ELCO Mutual has been assisting seniors with our financial planning since 1946. Our goal has remained the same throughout its long history: to provide personalized service, consumer-friendly products, and stability for its policyholders.



### Contact Us

#### Policy Services

Phone: 800-321-3526

Fax: 847-295-6043

Email: [phs@elcomutual.com](mailto:phs@elcomutual.com)

#### Claims

Phone: 800-962-8610

Fax: 847-295-1145

Email: [claims@elcomutual.com](mailto:claims@elcomutual.com)

[elcomutual.com](http://elcomutual.com)



**A BETTER FUTURE  
BUILT HERE**

