

Presidio Plus

Whole Life with an Irrevocable Estate Trust



ELCO MUTUAL
LIFE & ANNUITY



Transfer the Solution, Not the Problem

You have spent a lifetime providing for your loved ones, ensuring they have been taken care of in tough times, and you can continue to provide for them even when you're gone. When you pass away, you may leave your family to cover financial obligations out of pocket, including funeral expenses. The settling of an estate can take weeks and sometimes months, but you can prepare for many of these costs and leave them in a sound financial position. By utilizing Presidio Plus, you can create a solution to help cover these expenses and deliver payment shortly after your passing.

Create a Liquidity Plan

The Presidio Plus plan allows you to create a customized solution to cover funeral costs, immediate outstanding expenses and ensure your family has financial liquidity shortly after your death. You will work with a licensed insurance professional to help plan for final expenses, guarantee your spouse or children have money while your assets are likely tied up through probate, and secure the transferring of your assets to the ones you love. After determining how much to set aside, your agent will use the funds to purchase a guaranteed issue single premium whole life policy, meaning no additional payments are required. Then, you will assign your policy to ELCO Mutual's **Irrevocable Estate Trust (IET)** where the policy will be protected to assure your intentions are fulfilled. The company will pay funeral expenses to your desired funeral home (when instructed) and then your beneficiaries will receive the remaining benefits—usually within 48 hours of the claim being filed.

Avoid Probate and Income Tax

Because the Presidio Plus plan is life insurance, the policy will not be subject to probate, ensuring your family receives the funds quickly. Subsequently, the death benefit will be paid income tax-free, giving you a way to not only cover your funeral expenses but also transfer a portion of your wealth seamlessly.

Policy form ICC21-TSPL-21. Policy forms may vary by state.

More About Presidio Plus

The Estate Trust option under the Presidio Plus suite is available to those between the ages of 40-95. You can purchase up to a \$100,000 policy that can cover funeral expenses and quickly transfer assets to your beneficiaries easily. Moreover, because the policy is guaranteed issue, you are guaranteed to qualify. This trust is available to all ELCO Mutual policyholders at no additional cost.

How Does the Estate Trust Work?

PURCHASE PRODUCT (\$15,000-\$100,000)



ASSIGN THE PRODUCT TO THE IET

COMPANY PAYS FUNERAL HOME UP TO THEIR INTEREST TO COVER EXPENSES



REMAINING BENEFITS ARE DELIVERED TO THE BENEFICIARIES SHORTLY AFTER



ELCO's Customer Service

At ELCO Mutual, every call is answered by a real person at our home office, which is a trend that is quickly disappearing. You can expect fast turnaround times on all facets of the business with an average processing time of under 48 hours.

A Little Bit About Us

ELCO Mutual has been assisting seniors with our financial services for over 75 years. Our goal has remained the same throughout its long history: to provide personalized service, consumer friendly products, and stability for its policyholders.



Contact Us

Policy Services

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Claims

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